Geng Li

January 2015 **Curriculum Vitae**

Current and Previous Appointments

Chief, Consumer Finance Section (2014–Present)
Senior Economist (2011–2014)
Economist (2005–2011)
Research and Statistics Division
Federal Reserve Board

Education

Ph. D. University of Michigan, Ann Arbor (2006)
M. A. University of New Mexico (1998)
B. A. Nankai University, (1997)

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Published Papers

1. "Household Income Uncertainties over Three Decades," (with James Feigenbaum) *Oxford Economic Papers,* forthcoming.

2. "Are Adjustable-Rate Mortgage Borrowers Borrowing Constrained?" (with Kathleen Johnson) *Real Estate Economics*, forthcoming.

3. "Estimates of Annual Consumption Expenditures and Its Major Subcomponents in the PSID in comparison to the CE," (with Patricia Andreski, Zahid Samancioglu, and Robert Schoeni), *American Economic Review Papers & Proceedings*, vol. 104, (May) 2014, pp. 132-135.

4. "Intergenerational Correlation of Consumption Expenditures," (with Kerwin Charles, Sheldon Danziger, and Robert Schoeni), *American Economic Review Papers & Proceedings*, vol. 104, (May) 2014, pp. 136-140.

5. "Information Sharing and Stock Market Participation: Evidence from Extended Families," *Review of Economics and Statistics*, vol. 96, (February) 2014, pp. 151-160.

6. "Are Household Surveys Like Tax Forms: Evidence from Income Underreporting of the Self Employed" (with Erik Hurst and Ben Pugsley), *Review of Economics and Statistics*, vol. 96, (February) 2014, pp. 19-33.

7. "Life Cycle Dynamics of Income Uncertainty and Consumption" (with James Feigenbaum), *Advances Tier*, *B.E. Journal of Macroeconomics*, vol. 12, (May) 2012.

8. "Household Borrowing after Personal Bankruptcy" (with Song Han), *Journal of Money Credit and Banking*, vol. 43, (March-April) 2011, pp. 491-518.

9. “The Debt Payment to Income Ratio as an Indicator of Borrowing Constraints: Evidence from Two Household Surveys” (with Kathleen Johnson), *Journal of Money Credit and Banking*, vol. 42, (October) 2010, pp. 1373-90.

10. “401(k) Loans and Household Balance Sheets” (with Paul Smith), *National Tax Journal*, vol. 63, (September) 2010, pp. 479-508.

11. “New Expenditure Data in the Panel Study of Income Dynamics: Comparisons with the Consumer Expenditure Survey Data” (with Robert Schoeni, Sheldon Danziger, and Kerwin Charles) *Monthly Labor Review*, (February) 2010, pp. 29-39

12. “Household Liabilities in the Consumer Expenditure Survey” (with Kathleen Johnson), *Monthly Labor Review*, (December) 2009, pp. 20-29.

13. “Choice of Mortgage Contracts: Evidence from the Survey of Consumer Finances” (with Brahima Coulibaly), *Real Estate Economics*, vol. 37, (winter), 2009, pp. 659-73.

14. “Transaction Costs and Consumption,” *Journal of Economic Dynamics and Control* vol. 33, (June) 2009, pp. 1263-77.

15. “Do Homeowners Increase Consumption after the Last Mortgage Payment? An Alternative Test of the Permanent Income Hypothesis” (with Brahima Coulibaly), *Review of Economics and Statistics* vol. 88, (February) 2006, pp. 10-19.

16. “Big Push Industrialization: Some Empirical Evidence for East Asia and Eastern Europe” (with Kishore Gawande and Christine Sauer), *Economics Bulletin*, vol. 15(9), 2003, pp 1-7.

Working Papers

17. “Are Household Investors Noise Traders? Evidence from Belief Dispersion and Stock Trading Volume” (with Dan Li), *Finance and Economics Discussion Series* 2014–35.

18. “Gamblers as Personal Finance Activists,” *Finance and Economics Discussion Series* 2012–18.

19. “Unsecured Credit Supply over the Credit Cycle: Evidence from Credit Card Mailings,” (with Song Han and Ben Keys), *Finance and Economics Discussion Series* 2011–29.

20. “Do Constraints on Market Work Hours Change Home Production Efforts?” *Finance and Economics Discussion Series* 2009–21.

21. “Learning by Investing: Embodied Technology and Business Cycles,” *Finance and Economics Discussion Series* 2007–15.